

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Aspenleaf Energy Limited					
Reporting Year	From	2017-01-01	To:	2017-12-31	Date submitted	2018-05-31
Reporting Entity ESTMA Identification Number	E095586		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Keith Pomedli			Date	2018-05-31	
Position Title	VP Finance & Chief Financial Officer					

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2017-01-01	To: 2017-12-31			
Reporting Entity Name	Aspenleaf Energy Limited			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E095586				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada -Alberta	Government of Alberta		\$ -	\$ 13,120,000	\$ 550,000	\$ -	\$ -	\$ -	\$ -	\$ 13,670,000	Government of Alberta contains: - ALBERTA PETROLEUM MARKETING COMMISSION (Oil, Gas and NGL Crown Royalties). Royalties which were paid-in kind were the fair market value of the volumes using realized commodity prices at the time of transfer. - ALBERTA ENERGY REGULATOR (Yearly AER admin fees and Orphan levy) - MINISTER OF FINANCE (Crown surface and mineral rentals)
Canada -Alberta	Big Lakes County		\$ 1,480,000	\$ -	\$ 140,000	\$ -	\$ -	\$ -	\$ -	\$ 1,620,000	Yearly property taxes and well license fees
	Total		\$ 1,480,000	\$ 13,120,000	\$ 690,000	\$ -	\$ -	\$ -	\$ -	\$ 15,290,000	

Additional Notes:

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 2017-01-01	To: 2017-12-31	
Reporting Entity Name	Aspenleaf Energy Limited		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E095586		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Swan Hills	\$ 1,480,000	\$ 13,120,000	\$ 690,000	\$ -	\$ -	\$ -	\$ -	\$ 15,290,000	
	Total	\$ 1,480,000	\$ 13,120,000	\$ 690,000	\$ -	\$ -	\$ -	\$ -	\$ 15,290,000	

Additional Notes³: