

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Aspenleaf Energy Limited		
Reporting Year	From 2018-01-01	To: 2018-12-31	Date submitted 2019-05-31
Reporting Entity ESTMA Identification Number	E095586	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
Not Consolidated			
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Keith Pomedli	Date	2019-05-31
Position Title	VP Finance & Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta		-	18,600,000	660,000	-	-	-	-	19,260,000	(1)
Canada -Alberta	Big Lakes County		1,540,000	-	270,000	-	-	-	-	1,810,000	(2)
	Total		1,540,000	18,600,000	930,000	-	-	-	-	21,070,000	

Additional Notes:

(1) GOVERNMENT OF ALBERTA contains:
 - ALBERTA PETROLEUM MARKETING COMMISSION (Oil, Gas and NGL Crown Royalties). Royalties which were paid-in kind were the fair market value of the volumes using realized commodity prices at the time of transfer.
 - ALBERTA ENERGY REGULATOR (Yearly AER admin fees and Orphan levy)
 - MINISTER OF FINANCE (Crown surface and mineral rentals)
 (2) Yearly property taxes and well license fees

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Swan Hills	1,540,000	18,600,000	930,000	-	-	-	-	21,070,000	
	Total	1,540,000	18,600,000	930,000	-	-	-	-	21,070,000	

Additional Notes³: