

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Aspenleaf Energy Limited

Reporting Year **From** 2021-01-01 **To:** 2021-12-31 **Date submitted** 2022-05-26

Reporting Entity ESTMA Identification Number E095586

Original Submission
 Amended Report

Other Subsidiaries Included
 (optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Keith Pomedli **Date** 2022-05-26

Position Title VP Finance & Chief Financial Officer

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Reporting Entity Name	Aspenleaf Energy Limited		Currency of the Report	CAD	
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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta			19,780,000	810,000					20,590,000	(1)
Canada -Alberta	Big Lakes County		1,800,000							1,800,000	(2)
Canada -Alberta	Kneehill County		100,000		10,000					110,000	(2)
Canada -Alberta	Mountain View County		150,000							150,000	(2)

Additional Notes:

(1) GOVERNMENT OF ALBERTA contains:
 - ALBERTA PETROLEUM MARKETING COMMISSION (Oil, Gas and NGL Crown Royalties). Royalties which were paid-in kind were the fair market value of the volumes using realized commodity prices at the time of transfer.
 - ALBERTA ENERGY REGULATOR (Yearly AER admin fees and Orphan levy)
 - MINISTER OF FINANCE (Crown surface and mineral rentals)
 (2) Yearly property taxes and other fees

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Swan Hills	1,800,000	19,780,000	820,000					22,400,000	
Canada -Alberta	Twining	250,000							250,000	

Additional Notes³: