

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Aspenleaf Energy Limited					
<b>Reporting Year</b>	<b>From</b>	2023-01-01	<b>To:</b>	2023-12-31	<b>Date submitted</b>	2024-05-27

<b>Reporting Entity ESTMA Identification Number</b>	E095586	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
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**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Mitch Baba	<b>Date</b>	2024-05-27
<b>Position Title</b>	VP Finance & Controller		

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Reporting Year	From: 2023-01-01	To: 2023-12-31	Currency of the Report	CAD
Reporting Entity Name	Aspenleaf Energy Limited			
Reporting Entity ESTMA Identification Number	E095586			
Subsidiary Reporting Entities (if necessary)				

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada -Alberta	Government of Alberta			108,650,000	1,940,000					110,590,000	(1)
Canada -Alberta	BIG LAKES COUNTY		2,070,000							2,070,000	(2)
Canada -Alberta	CITY OF EDMONTON		140,000							140,000	(2)
Canada -Alberta	KNEEHILL COUNTY		110,000		80,000					190,000	(2)
Canada -Alberta	LEDUC COUNTY		790,000		260,000					1,050,000	(2)
Canada -Alberta	MOUNTAIN VIEW COUNTY		150,000		10,000					160,000	(2)
Canada -Alberta	PARKLAND COUNTY		300,000		10,000					310,000	(2)

**Additional Notes:**

(1) GOVERNMENT OF ALBERTA contains:  
 - ALBERTA PETROLEUM MARKETING COMMISSION & PROVINCIAL TREASURER (Oil, Gas and NGL Crown Royalties & Freehold Mineral taxes). A total of \$96,700,000 royalties were paid in-kind at the fair market value of the volumes using realized commodity prices at the time of transfer.  
 - ALBERTA ENERGY REGULATORY (Yearly AER admin fees and Orphan levy)  
 - MINISTER OF FINANCE (Crown surface and mineral rentals)

(2) Yearly property taxes, dust surpression fees and well license fees

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<b>Reporting Entity Name</b>	Aspenleaf Energy Limited		
<b>Reporting Entity ESTMA Identification Number</b>	E095586		
<b>Subsidiary Reporting Entities (if necessary)</b>			

**Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	LEDUC	1,230,000	61,750,000	1,250,000					64,230,000	(1),(2)
Canada -Alberta	SWAN HILLS	2,070,000	30,190,000	600,000					32,860,000	(1),(2)
Canada -Alberta	TWINING	260,000	16,710,000	450,000					17,420,000	(1),(2)

**Additional Notes<sup>3</sup>:**

(1) GOVERNMENT OF ALBERTA contains:  
 - ALBERTA PETROLEUM MARKETING COMMISSION & PROVINCIAL TREASURER (Oil, Gas and NGL Crown Royalties & Freehold Mineral taxes). A total of \$96,700,000 royalties were paid in-kind at the fair market value of the volumes using realized commodity prices at the time of transfer. Total royalties paid in-kind by project are as follows: LEDUC \$51,660,000, SWAN HILLS \$29,810,000, TWINING \$15,230,000.  
 - ALBERTA ENERGY REGULATOR (Yearly AER admin fees and Orphan levy)  
 - MINISTER OF FINANCE (Crown surface and mineral rentals)

(2) Yearly property taxes, dust suppression fees and well license fees